

PMEX UPDATE

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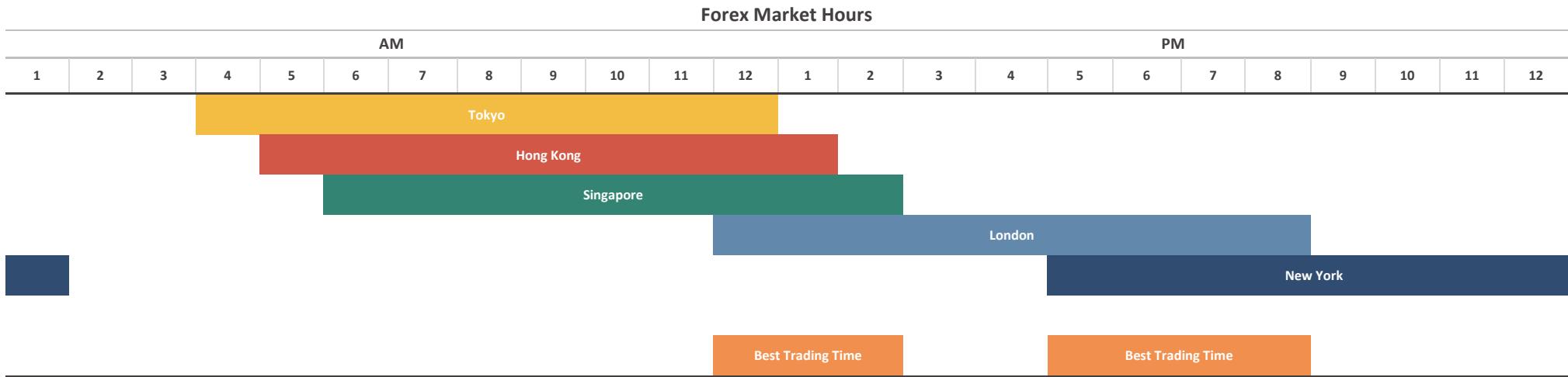
Major Headlines

Oil prices ease in early trading; set to post weekly gains	US equities climb after US GDP beat, S&P closes at record high once again	EUR/USD maintains its position near 1.0850 post recent losses, focus shifts to US PCE
Oil prices eased in early trading on Friday, but were set to close higher for the week on positive economic data from the United States and China and a draw in U.S. crude stocks. futures eased 32 cents, or 0.39%, to \$82.12 a barrel by 01:15 GMT. U.S. West Texas Intermediate crude fell 41 cents, or 0.5%, to \$76.95. The Brent benchmark was set to close 4.5% higher for the week, while the U.S. benchmark see more...	US equity indexes climbed into fresh record highs on Thursday after US economic data beat the street with US Gross Domestic Product (GDP) growing faster than median market forecasts anticipated. US annualized GDP grew by 3.3% in the fourth quarter, well above the forecast 2.0% but still below the previous quarter's 4.9%, driving see more...	EUR/USD holds its position near 1.0850 during the Asian hours on Friday following a backslide in the previous session, which could be attributed to the European Central Bank's (ECB) interest rate decision. Additionally, the better-than-expected US Gross Domestic Product (GDP) data helped the US Dollar (USD) to mark profits on Thursday, which see more...
Gold prices skittish before GDP data; copper upbeat on China stimulus	Japanese Yen oscillates in a range against USD, looks to US PCE data for fresh impetus	GBP/USD Price Analysis: Consolidates below one-month-old descending trend-line resistance
Gold prices nursed steep losses on Thursday as anticipation of a barrage of U.S. economic and interest rate cues kept traders averse to the yellow metal, while copper sat on strong gains this week following more stimulus measures from China. Bullion prices had fallen 0.7% on Wednesday, see more...	The Japanese Yen (JPY) lacks any firm intraday direction and seesaws between tepid gains/minor losses against its American counterpart during the Asian session on Friday. The JPY bulls seem reluctant in the wake of weaker-than-expected domestic data, showing that the core see more...	The GBP/USD pair struggles to gain any meaningful traction on Friday and oscillates in a narrow trading band, just above the 1.2700 mark during the Asian session. Spot prices, meanwhile, remain well within the striking distance of a nearly two-week high touched on Wednesday and now look see more...

Economic Calendar

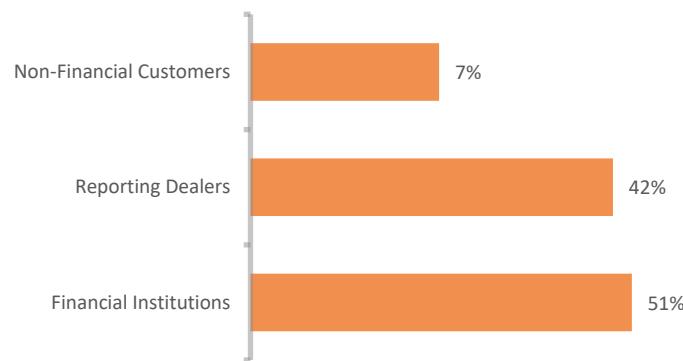
Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Deposit Facility Rate (Jan)	25-Jan-24	6:15 PM	EUR	High Volatility	4.00%	4.00%	4.00%
ECB Interest Rate Decision (Jan)	25-Jan-24	6:15 PM	EUR	High Volatility	4.50%	4.50%	4.50%
Core Durable Goods Orders (MoM) (Dec)	25-Jan-24	6:30 PM	USD	High Volatility	0.60%	0.20%	0.50%
GDP (QoQ) (Q4)	25-Jan-24	6:30 PM	USD	High Volatility	3.30%	2.00%	4.90%
Initial Jobless Claims	25-Jan-24	6:30 PM	USD	High Volatility	214K	200K	187K
ECB Press Conference	25-Jan-24	6:45 PM	EUR	High Volatility			
New Home Sales (Dec)	25-Jan-24	8:00 PM	USD	High Volatility	664K	640K	590K
Core PCE Price Index (YoY) (Dec)	26-Jan-24	6:30 PM	USD	High Volatility		3.00%	3.20%
Core PCE Price Index (MoM) (Dec)	26-Jan-24	6:30 PM	USD	High Volatility		0.20%	0.10%

FOREX MARKETS' STATISTICS

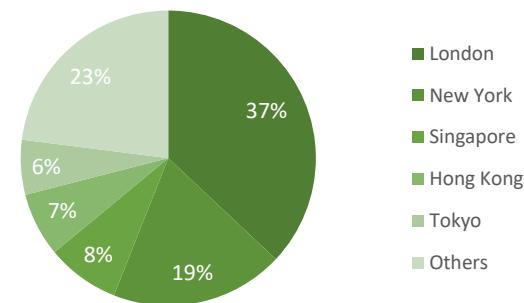


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

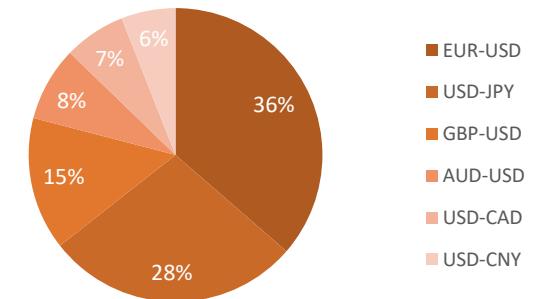
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexfmarkethours, Dailyfx, Ig

DISCLAIMER

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The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.67
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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